Flanagan or Sater - Int. 2879



DEPARTMENT OF THE INTERIOR INFORMATION SERVICE

UNITED STATES FISH AND WILDLIFE SERVICE

For Release to PM's, MARCH 29, 1957

APPLICATIONS FOR FISHERY LOANS TOTAL \$6.3 MILLION

Applications for fishery loans as of March 18 totaled \$6,335,000 or nearly two-thirds of the \$10,000,000 made available for this purpose by the Fish and Wildlife Act of 1956, Assistant Secretary of the Interior Ross L. Leffler said today. The Assistant Secretary for Fish and Wildlife reported also that loans amounting to \$1,854,940 already have been approved.

Of the 163 applications accepted for processing, 66 were from New England for a total of \$2,207,000. Sixty-four are from Pacific Coast States for \$3,218,000 and the balance from other sections of the country and from Hawaii and Alaska.

There have been 61 applications approved since the program began last October. Of these, 25 totaling \$861,789 were to fishermen in New England; 16 totaling \$572,631 to fishermen in the Pacific Coast States; five totaling \$323,050 to those in the South Atlantic and Gulf States; four totaling \$29,220 to fresh-water fishermen; and 11 totaling \$68,250 to Alaskan fishermen. Twelve loan applications for \$161,500 have been declined during the same period.

Recently, the following loans not reported earlier have been approved for New England: Estrela Corporation, Gloucester, Massachusetts, \$57,677 for refinancing and operating expenses; Roland B. Stimpson, Pleasant Point, Maine, \$2,000 to replace vessel and gear; Schooner Corporation, Boston, Massachusetts, \$58,700, refinancing and repairs; Mrs. Tripolina Bramante, Cloucester, Massachusetts, \$56,800, for refinancing; Dimar, Incorporated, Gloucester, Massachusetts, \$21,506, refinancing; United Fisheries Vessels, Gloucester, Massachusetts, \$31,400 refinancing and operating expenses; and Philip Bodoni \$41,099 for refinancing.

On the Pacific Coast, the following loans were approved: California:—Donald Hobbs, San Diego, \$126,837 for refinancing and repairs; Edward P. Silva, San Diego, \$56,000 for refinancing. Washington:—Curtis Kirkendall, \$3,000 to repair vessel and replace gear; Lawrence P. Ollsen, \$17,200 for vessel and gear replacement; and

Ł.

Angus and Stella McKay, \$10,000 for refinancing and installation; Karl Kaldestad, \$10,000 for vessel improvements; Jacobson Brothers, \$22,250, for basic research; and John McDermott, \$3,221 for refinancing and repairs. All of these are residents of Seattle, Washington. Frank O. Renlie, of Bellingham, received approval of a loan of \$5,500 for refinancing.

The Dixie Fisheries of Yorktown, Virginia, had a loan for \$8,500 for rebuilding a vessel and replacing gear approved; and the Whorton Crab Factory of New Bern, North Carolina, received approval for a loan of \$35,500 for vessel replacement and gear. A loan of \$20,250 was approved for E. Wallace and A. Neuman, Empire, Louisiana, for refinancing and replacement of gear.

In the Great Lakes area, a loan of \$3,920 was approved for Ernest King, Sr., Naubinway, Michigan, for refinancing; the Drayton Fish Company, \$8,000 for gear replacement; and the B & L Fish Company, Port Huron, Michigan, \$11,800 for refinancing and repairs.

The Alaska loans were: William A. Grenier, Sr., Petersburg, \$7,500 for refinancing and repairs; Alfred J. Steear, Ketchikan, \$20,100 to rebuild and repair a vessel; Fred E. Brandes, Jr., Ketchikan, \$14,850 for refinancing and engine replacement; Adron F. Ward, Ketchikan, \$5,000 for vessel improvement and repairs.

xxx